

SADHU VASWANI (AUTONOMOUS) COLLEGE

Governed by S.V. Educational Society

Sant Hirdaram Nagar (Bairagarh) Bhopal-462030

(Affiliated to Barkatullah University, Bhopal,M.P.)

Accredited Grade B⁺ By NAAC



SEED MONEY POLICY

Session 2023-24

Seed Money Policy and Procedure

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Aim – Sadhu Vaswani Autonomous College wishes to encourage its faculty members to engage in the research activities and innovation in the multidisciplinary area. Present policy document related to release of seed money and financial assistance for promotion of research / capacity building / Outreach / knowledge upgradation will be followed with effect from July 2023-24.

Most funding agencies expect the applicant to have some prior experience in carrying out research work. Hence, faculty who are at the early stages of their career find it difficult to get funds for their projects. S.V College seed money grant scheme is directed at reduce this problem by providing such faculty with an initial grant with which they can start their research work.

Objective of Seed Money Grant

- To test a novel idea and to generate preliminary results before submitting proposal to external agencies
- To promote product/process development and research work.

Rules for Seed Money Grant

1. Eligibility

All the faculty members of S. V. College are eligible to apply for seed money grant.

2. Procedure

- a) Interested faculty members must submit their proposal as per prescribed format to the Principal/Research Advisory committee.
- b) Faculty members can also submit a proposal in collaboration with each other. However, only one of them can be designated “Principal Investigator”.
- c) The principal will constitute a committee to review the proposal. The committee may select or call the PI / Co-PIs for face-to-face interview/presentation. The committee will thoroughly review the alignment of the budget with the deliverables.
- d) The report of the committee will be submitted to the Principal who will approve or reject the proposal.
 - If the proposal is rejected, the faculty may reapply after incorporating the suggestions/recommendations of the ad hoc committee.
 - Once approved by the Principal, the proposal will be forwarded to the Finance Section for the release of funds.
- e) All the expenditure will be incurred following the purchase procedure of the College. The money will not be transferred / reimbursed to the faculty; rather, the amount will be reimbursed or incurred directly to the party (as per the purchase procedure) on getting the invoices in the name of S.V. College.
- f) The PI must submit a half yearly progress report to the research committee detailing the

progress of the project. In cases where the progress of the research work is unsatisfactory, further tranche of the grant will be deferred or withheld.

- g) At the end of the project, PI will submit a detailed report to the research. The report must include the work done, the output produced in terms of publications, data collected and future scope of the research (as per format given in Annexure III and Annexure IV)
- h) At least one publication must be published in UGC Care /Scopus /Elsevier/Springer/WOS.
- i) Audited statement and utility certificate must be submitted.

3. Other Terms and Conditions

- a) The duration of the grant shall not exceed one financial year in general. However, as per the decision of the Principal the grant may be extended by a year.
- b) The grantee faculty member should neither use the seed money for his/her PhD work, nor should recruit research associates, assistants for the research work. The students may be a part of the project, but the grantee faculty member is expected to carry out a majority of the research work on his/her own.
- c) All items procured under the Seed Money Grant Policy shall be the property of the Institute


PRINCIPAL
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